GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:2979
ANSWERED ON:07.12.2000
PRIVATISATION OF PSUS
RAMCHANDRA BAINDA

Will the Minister of RAILWAYS be pleased to state:

(a) the number of public sector units under his Ministry alongwith their performance during each of the last three years;

(b) whether the Government are contemplating to privatise any of the PSU;

(c) if so, the details thereof alongwith the reasons therefor; and

(d) the time by which the proposed units are likely to be privatised?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI DIGVIJAY SINGH)

(a) to (d): A statement is attached.

STATEMENT REFERRED TO IN REPLY TOPARTS (a) TO (d) OF UNSTARRED QUESTION NO. 2979 BY SHRI RAMCHAND BAINDA TO BE ANSWERED IN LOK SABHA ON 07.12.2000 REGARDING PRIVATISATION OF PSUs.

(a) There are eight public sector undertakings under the Ministry of Railways i.e. IRCON International Ltd., RITES Ltd., Containe Corporation of India Ltd., Indian Railway Finance Corporation Ltd., Konkan Railway Corporation Ltd., Mumbai Railway Vikas Corporation, Rail Tel Corporation of India Ltd. and Indian Railway Tourism & Catering Corporation Ltd.The profit before tax of these companies` during the last three years are as under:

(Figures in Million)

Name of PSUs	1997-98	1998-99	1999-2000
IRCON International Ltd.	503	402	605
RITES Ltd.	200.6	136.8	236.3
Container Corporation of India Ltd.	1799.5	2079.9	2652.7
Indian Railway Finance Corporation Ltd.	2991.3	3630.8	3411.4
Konkan Railway Corporation Ltd.	- 1536.5	- 3403.3	- 3846.7
# Mumbai Railway Vikas Corporation	-	-	-
# Rail Tel Corporation of India Ltd.	-	-	-

# Indian Railway Tourism & Catering Corporation Ltd.	-	-	-

These PSUs have been recently set up.

(b) No, Sir.

(c) & (d): Does not arise.